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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 17th October 2007

NORTHERN TRUST'S SANDBROOK BUSINESS PARK, ROCHDALE DEVELOPMENT OFFICIALLY OPENED!

Northern Trust officially celebrated the launch of the first phase of Sandbrook Business Park, which extends to 18,572 sq ft of pavilion style office buildings at a breakfast reception on the 12th October. Sandbrook Business Park is a £12m office park development that could potentially create up to 500 new jobs for the Rochdale region.

When completed Sandbrook Business Park will total more than 65,000 sq ft of new office accommodation located in an attractive and easily accessible location in Rochdale. The scheme will house 10 office buildings, developed over three phases with sizes ranging from 2,505 sq ft to 9,860 sq ft. The buildings are arranged within an attractive landscaped environment with their own dedicated car parking. Part of the development also included a residential element which was sold to West Pennine Housing Association who constructed ten houses.

Mike Grindrod, Development Director at Northern Trust, and John Hudson, Chief Executive of the Rochdale Development Agency (RDA) addressed an audience comprising local dignitaries, council representatives, and members of the business community at the opening event.

Mike Grindrod commented "Northern Trust is pleased to have been able to bring this prestige development at Sandbrook Business Park to fruition. Sandbrook Park is a well established commercial location with a number of existing high profile occupiers. We are confident the site will help bring new jobs to the area, with the buildings available as a whole or on a floor by floor basis and flexible leasing arrangements we are of no doubt the site will attract both local and regional operators looking to relocate to quality accommodation."

Northern Trust who have developed more than 1.5 million sq ft in over 35 locations, worked closely with Rochdale Development Agency on the scheme and John Hudson, Chief Executive of RDA said “This scheme of circa 2,500 – 10,000 sq ft, free standing office units is a property product which is not very common in the Rochdale Borough, and we were delighted when Northern Trust showed us their plans. It is really important to the borough that we have an attractive and varied portfolio of modern business premises and sites. The Rochdale Development Agency have supported and worked closely with Northern Trust on the development of Sandbrook Business Park, and we are pleased the first phase of the development is complete. It will help in bringing new investment and jobs and modernise the borough’s economy.”

Sandbrook Business Park is situated on the successful Sandbrook Park development in Rochdale. Located at the end of the A627 (M), the scheme is ideally positioned 1.7 miles from Rochdale town centre and provides direct access to the North West’s motorway network via junction 20 of the M62. The scheme is well serviced by public transport with regular bus services linking Manchester Road to the town centre where Rochdale rail station provides services across the region and beyond.

Joint agents for the scheme are Whittle Jones North West (01257 238666), WHR Property (0161 228 1001) and Matthews & Goodman (0161 839 5515).

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Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Notes to Editors

Northern Trust Company Ltd

Northern Trust, one of the UK’s largest and most successful privately owned property investment, development, and land regeneration companies, has an extensive property portfolio with in excess of 8 million sq ft of industrial/trade and office parks. In 2000 a dedicated development division of Northern Trust was established to undertake commercial development for retention in the Northern Trust portfolio. More than 1.5 million sq ft has been developed or is under construction by Northern Trust in over 30 locations throughout the Midlands and North of England. Continued expansion of the Northern Trust portfolio is on-going through new investment, development, and land regeneration opportunities. For further information on Northern Trust please visit our new website www.northerntrust.co.uk.